

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.



Instruction for OXE Marine AB's Nomination Committee

The company is to have a nomination committee comprised of members appointed by each of the four largest shareholders in terms of votes. Should it not be possible to convene a nomination committee consisting of four shareholder representatives after contact has been made with the ten shareholders controlling the largest number of votes in the company, the nomination committee may consist of three shareholder representatives. In addition, the nomination committee has the possibility, if required, to call in a member of the board of directors as a co-opted member of the nomination committee. Unless the members of the nomination committee agree otherwise, the chair of the nomination committee shall be the member that represents the largest shareholder with regard to the number of votes held. The chair of the committee will have the casting vote in the event that the votes are equal.

The nomination committee shall be composed based on shareholder statistics from Euroclear Sweden AB as of the last banking day in August and other reliable shareholder information which has been provided to the company at such time. When determining which the four largest shareholders are in terms of votes a group of shareholders shall be considered as one owner if they (i) have been organized as a group in the Euroclear system or (ii) have made public and notified the company that they have made a written agreement to take – through the coordinated exercise of voting rights – a common long-term view on the management of the company. The composition of the nomination committee is to be announced as soon as it is appointed. The mandate period of the nomination committee is until the composition of the next nomination committee is completed..

The nomination committee shall prepare the below proposals to be submitted to the Annual General Meeting for resolution:

- proposal regarding chairman of the general meeting;
- proposal regarding the board of directors;
- proposal regarding chairman of the board of directors;
- proposal regarding directors' fees and other compensation for each of the directors as well as, when applicable, remuneration for committee work;
- when applicable, proposals regarding auditor's fees and election of auditor; and
- to the extent deemed necessary, proposal regarding amendments of this instruction for the nomination committee.

In the event that a member leaves the nomination committee prior to the work of the committee having been completed, a new member appointed by the same shareholder may replace the leaving member, if deemed necessary by the nomination committee. In the event that a shareholder that has appointed a member to the nomination committee significantly has reduced its holding of shares in the company, the member in question may resign and, if deemed appropriate by the nomination committee, the shareholder next in line in terms of size may be provided an opportunity to appoint a new member. If the shareholding in the company is otherwise significantly changed before the nomination committee's work has been completed, a change in the composition of the nomination committee may take place, in such way that the nomination committee deems appropriate.

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

The company shall be able to pay reasonable costs connected to the work of the nomination committee. The nomination committee shall not receive any fees.

This instruction applies until the General Meeting resolves to adopt a new instruction.

Ängelholm in April 2024
OXE Marine AB (publ)
The Nomination Committee